ORDINANCE NO. 2012-10

AN ORDINANCE OF THE CITY OF BRYANT, ARKANSAS ESTABLISHING A SPECIFIC BANK FUND ACCOUNT FOR THE CITY OF BRYANT NEW POLICE VEHICLE FLEET; AND DECLARING AN EMERGENCY.

WHEREAS, the City Council of the City of Bryant approved the purchase of a new police vehicle fleet for the Bryant Police Department; and

WHEREAS, the City of Bryant has secured a loan to finance the new police vehicle fleet; and

WHEREAS, the establishment of a new specific bank fund account for receipt of loan funds for the new fleet needs to be completed as soon as possible.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF BRYANT, SALINE COUNTY, ARKANSAS:

SECTION 1: A new specific Bank Fund Account will be established for use by the City of Bryant to purchase and equip its new Police Vehicle Fleet.

SECTION 2: The specific Bank Fund Account shall be designated as the Police Fleet Fund.

SECTION 3: This ordinance is necessary for the immediate needs of the City of Bryant Police Department. Therefore, an emergency is declared and this ordinance shall become effective immediately upon its adoption.

DULY PASSED AND APPROVED BY THE CITY COUNCIL OF THE CITY OF BRYANT, ARKANSAS, on this 26th day of April, 2012.

Jill Dabbs, Mayor

ATTEST:

Heather Kizer, City Clerk

APPROVED AS TO FORM:

Richard C. Madison, Staff Attorney